

2008 & 2009 PERSONAL INCOME TAX RATES

TAX PAYABLE	
Taxable Income	Ontario Residents
\$20,000	\$2,245
25,000	3,297
30,000	4,350
35,000	5,402
40,000	6,726
45,000	8,283
50,000	9,481
55,000	11,398
60,000	12,956
65,000	14,542
70,000	16,191
75,000	17,923
80,000	20,062
85,000	22,233
90,000	24,403
95,000	26,574
100,000	28,744
105,000	30,915
115,000	35,256
125,000	39,651
150,000	51,254
200,000	74,459
250,000	97,664
500,000	213,689

	TAX RATES & BRACKETS		SURTAX RATES & THRESHOLDS	
Federal	15.00%	\$0 - 37,885		
	22.00	37,886 - 75,769		
	26.00	75,770 - 123,184		
	29.00	123,185 and over		
Ontario	6.05%	\$0 - 36,020		
	9.15	36,021 - 72,041	20.00%	\$4,162
	11.16	72,042 and over	36.00	5,249

RRSP DEDUCTION LIMITS		
2008	2009	2010
\$20,000	\$21,000	\$22,000

TOP MARGINAL TAX RATES				
Province	Salary / Interest	Eligible Dividends	Ineligible Dividends	Capital Gains
Ontario	46.4%	24.0%	31.3%	23.2%
Alberta	39.0	16.0	26.5	19.5
British Columbia	43.7	18.5	31.6	21.9
Manitoba	46.4	23.8	37.4	23.2
New Brunswick	47.0	23.2	35.4	23.5
Newfoundland & Labrador	45.0	28.1	33.3	22.5
Nova Scotia	48.3	28.4	33.1	24.1
Prince Edward Island	47.4	24.4	33.6	23.7
Quebec	48.2	29.7	36.4	24.1
Saskatchewan	44.0	20.4	30.8	22.0